

# Washington State Investment Board

## Public Markets Committee Meeting

June 3, 2003

1:00 P.M.

	<b>Agenda</b>	
1:00 – 1:05 <b>ACTION</b>	1. Review and Approval of Minutes April 1, 2003 and May 6, 2003	
1:05 – 1:25 <b>ACTION</b>	2. Investment Consultants Competitive Search Concept Document	Gary Bruebaker
1:25 – 3:10	3. Public Equity – Educational Session – International Style Characteristics	Gary Bruebaker Nancy Calkins
1:25 – 2:00	• Growth Versus Value Investing	DRCM and Delaware
2:00 – 2:35	• Active Versus Passive Investing	Janet Becker-Wold, Callan Associates
2:35 – 3:10	• Capitalization	Janet Becker-Wold, Callan Associates
3:10 – 3:25	BREAK	
3:25 – 4:35	4. Public Equity – Investment Manager Portfolio Reviews	
3:25 – 3:55	• Delaware International Advisors, Ltd.	Patricia Karolyi Hamish Parker
4:00 – 4:30	• Dresdner RCM Global Investors LLC	John Plowright Mark Phelps
4:35 – 4:45	5. Public Equity – Watchlist Update	Gary Bruebaker
4:45 – 4:55	6. Public Equity – Benchmark Review Update	Gary Bruebaker
	7. Other Items	

NOTE: In accordance with RCW 42.30.110, the Committee may call an executive session for the purpose of deliberating such matters as provided by law. Most final actions contemplated by the Committee in executive session will be taken in open session. A quorum of the Board might be present; however, any actions by this Committee are only Committee actions and not actions of the Board. Committee action items will result in recommendations to the Board for final action. The Committee may elect to take action on any item appearing on this Agenda, including those items not labeled "Action."

CHARLES KAMINSKI, CHAIR